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# Media Release

#### AMGC GETS \$3.7 MILLION OUT THE DOOR TO AUSTRALIAN MANUFACTURERS

- Six Australian manufacturers first to receive support under AMGC's \$30 million Commercialisation Fund, three months after launch
- Successful applicants address six National Manufacturing Priorities, representing significant opportunities for local jobs and growth
- Funding of \$3.73 million matched by Australian manufacturers to the tune of \$4.71 million for a total investment of \$8.5 million

Commercialisation of Australian innovation has been given a boost with the first round of successful co-funded grants awarded to six Australian manufacturers.

Administered by the Federal Government's Advanced Manufacturing Growth Centre (AMGC) in consultation with all Industry Growth Centres and CSIRO, the first tranche of funding has been awarded in just three months after the launch of the program.

Addressing all six national manufacturing priorities, the successful recipients include:

- Alcolizer Medical Products Design and validation of a portable, saliva-based, rapid COVID-19 antigen test for asymptomatic cases
- Loupe Geophysics Resources and Critical Minerals Processing Pre-production manufacturing, design, and validation of a portable electromagnetic system for shallow conductivity profiling to locate material deposits
- **Glyde It Medical Products** Design and manufacture of a revolutionary biodegradable orifice delivery system for female hygiene products
- **Omni Tanker Clean Energy, Space and Defence** Commercialisation of carbon-composite tanks for hydrogen transport and storage
- Harvest B Food and Beverage Manufacture and commercialisation of plant-based protein ingredients
- Zero Co Recycling and Clean Energy Turning single-use plastic into forever-use via recycling, refilling, and reusing via a world-first machine to clean and sterilise plastic pouches.

The six co-funded projects combine government and industry funds to represent a total investment of \$8.5 million - \$3.73 million of which is derived from the \$30 million AMGC Commercialisation Fund.

Managing Director for AMGC, Dr Jens Goennemann said, "These are not grants for grants sake. AMGC has finetuned the impact of its grant program over the past 5-years. We know what works and we know how to derive value for the manufacturer, the industry, and the taxpayer."

"In the wake of COVID-19, it is critical that we move quickly to build upon the industry's positive momentum.

"These first six co-funded projects combine industry money with Federal funding to generate higher-paying, more resilient jobs onshore, this mean supplying our high-quality products and services locally and abroad," said Dr Goennemann.

www.amgc.org.au

Outside of the new Commercialisation Fund, AMGC currently has over 80 co-funded industry projects under management and returns an average of \$6 to every \$1 invested with 2,300 jobs and \$1.2 billion in revenue expected from a funding pool of \$19.6 million in Federal funding.

For more information and to apply for a grant go to https://www.amgc.org.au/projects/

#### **ENDS**

# About Advanced Manufacturing Growth Centre (AMGC)

The Advanced Manufacturing Growth Centre (AMGC) is an industry-led, not-for-profit organisation established through the Australian Government's Industry Growth Centres Initiative. AMGC's vision is to transform Australian manufacturing to become an internationally competitive, dynamic and thriving industry with advanced capabilities and skills at its core.

Through the delivery of its world-leading research, Manufacturing Academy, workshops, and ground-breaking projects, AMGC aims to develop a highly skilled and resilient local manufacturing industry that delivers high-value products – via the integration of innovative technology – to domestic and international markets. http://www.amgc.org.au

## About AMGC's Commercialisation Fund

Commercialisation Fund grants will be between \$100,000 and \$1 million and must be matched by industry. Consistent with all programs under the Modern Manufacturing Strategy, this fund will support projects within the Government's six National Manufacturing Priorities. These priorities are: Medical Products, Food and Beverage, Resources Technology and Critical Minerals Processing, Recycling and Clean Energy, Defence, and Space.

Projects must include collaboration with a research partner and a minimum of one industry partner. The fund will run over an 18-month period and will be managed and administered by AMGC. For more information and to apply for a grant go to <a href="https://www.amgc.org.au/projects/">https://www.amgc.org.au/projects/</a>

# Industry Growth Centres

The Industry Growth Centres Initiative is an industry-led approach driving innovation, productivity and competitiveness by focusing on areas of competitive strength and strategic priority. This will help Australia transition into smart, high value and export-focused industries.

The Initiative enables national action on key issues such as collaboration, commercialisation, international engagement, skills and regulation reform. It drives excellence, not dependence, and will create an economy that ensures Australia's ongoing prosperity. For more information: www.industry.gov.au/industrygrowthcentres

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